

?? NWT economy grew by 1.5% in 2022, initial estimate suggests

Description

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A sign declares business hours at a Yellowknife Airport café in April 2023. Ollie Williams/Cabin Radio

The Northwest Territories' economy grew by 1.5 percent in 2022, initial Statistics Canada figures suggest, with construction increases offsetting a drop in diamond mining output.

The territory's increase was one of the smallest among Canadian jurisdictions. Only Newfoundland and Labrador, where the economy shrank, posted a worse initial figure for the year.

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